

ONE SPA WORLD

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OneSpaWorld Signs New Spa Agreement with Crystal[®]

**30-Year Partnership with Cruise Line Extended and Includes Spa Operations
for Newest Ship Crystal Endeavor, Launching Spring 2020, and Future Vessels**

NASSAU, Bahamas – Dec. 23, 2019 – OneSpaWorld Holdings Limited (NASDAQ: OSW), the pre-eminent global provider of health and wellness products and services on board cruise ships and in destination resorts around the world, today announced it signed a new agreement with Crystal that continues its 30-year partnership. Under the agreement, effective upon signing, OneSpaWorld is the exclusive partner for spa and fitness services on board current and future vessels.

“Our longstanding partnership with Crystal Cruises is a testament to OneSpaWorld’s expertise in providing a breadth of wellness offerings and unparalleled service for the discerning luxury traveler,” said Leonard Fluxman, Executive Chairman of OneSpaWorld. “We are pleased to continue a history of excellence on board Crystal Cruises, which has led to an outstanding guest experience at Crystal Life Spa & Salon.”

OneSpaWorld will continue to operate and execute a suite of premium health, wellness, beauty and Medi-spa treatments, fitness services, and products on Crystal vessels, including those in current operations: two Ocean Class, Crystal Serenity and Crystal Symphony; and one Yacht Class, Crystal Esprit. The operations of spas and fitness facilities on future vessels include the debut of the Expedition Class, Crystal Endeavor, in spring 2020 followed two more vessels in this category and the highly anticipated Diamond Class in 2022, the brand’s first oceangoing newbuild since 2003.

“This new agreement speaks to the unique capabilities OneSpaWorld possesses as a global wellness company and our industry-leading position at sea,” said Glenn Fusfield, president and CEO, OneSpaWorld. “Crystal Cruises continues to set high standards in luxury travel and personalization of the guest experience. This next phase of our partnership will enable us to further explore and present innovation in wellness while delivering an all-encompassing collection of exceptional wellness offerings.”



About OneSpaWorld

Headquartered in Nassau, Bahamas, OneSpaWorld is one of the largest health and wellness services companies in the world. OneSpaWorld's distinguished spas offer guests a comprehensive suite of premium health, wellness, fitness and beauty services, treatments, and products currently onboard 168 cruise ships and at 70 destination resorts around the world. OneSpaWorld holds the leading market position within the fast-growing international leisure market and has been built upon its exceptional service standards, expansive global recruitment, training and logistics platforms, and a history of service and product innovation that has enhanced its guests' personal care experiences while vacationing for more than 50 years.

On March 19, 2019, OneSpaWorld completed a series of mergers pursuant to which OSW Predecessor ("OSW"), comprised of direct and indirect subsidiaries of Steiner Leisure Ltd. ("Steiner"), and Haymaker Acquisition Corp. ("Haymaker"), a special purpose acquisition company, each became indirect wholly owned subsidiaries of OneSpaWorld (the "Business Combination"). Haymaker is the acquirer and OSW Predecessor the predecessor, whose historical results have become the historical results of OneSpaWorld. The operating results presented for the current quarter and year-to-date period reflect the operating results of all the businesses acquired in the Business Combination.

About Crystal

Only the world-renowned Crystal Experience offers an unwavering, unparalleled standard of excellence and luxury across four distinct cruising options: Crystal Cruises, the World's Most Awarded Luxury Cruise Line; Crystal River Cruises, the World's Most Luxurious River Cruise Line; Crystal Yacht Cruises, offering boutique luxury and bold adventure in the world's most elite harbors; and Crystal Expedition Cruises, taking Crystal's acclaimed elegance to the farthest reaches of the world. Crystal has been recognized with top honors in the Condé Nast Traveler Readers' Choice Awards for a record 26 years including, in 2019, for Best Medium-Ship Cruise Line for Crystal Cruises, Best Small-Ship Cruise Line for Crystal Yacht Cruises and Best River Cruise Line for Crystal River Cruises. Crystal was also voted "World's Best" by the readers of Travel + Leisure for 20 years; and won "Cruise Line of the Year" and "Most Luxurious Guest Experience" by Virtuoso for 2018 & 2019. Crystal is proud to be a platinum partner of the advisors of ASTA.

For more information and Crystal reservations, contact a travel advisor, call 888.799.2437, or visit www.crystalcruises.com. Join the hundreds of thousands who subscribe to the Crystal Insider blog, follow Crystal Cruises' Facebook page; @crystalcruises on Twitter and Instagram; @crystalrivercruises on Instagram; and engage in the conversation with #crystalcruises, #crystalrivercruises and #WhereLuxuryisPersonal.

Forward-Looking Statement

This press release includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. The expectations, estimates, and projections of the Company may differ from its actual results and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” or the negative or other variations thereof and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, expectations with respect to future performance of the Company, including projected financial information (which is not audited or reviewed by the Company’s auditors), and the future plans, operations and opportunities for the Company and other statements that are not historical facts. These statements are based on the current expectations of the Company’s management and are not predictions of actual performance. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. Factors that may cause such differences include, but are not limited to: the demand for the Company’s services together with the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors or changes in the business environment in which the Company operates; changes in consumer preferences or the market for the Company’s services; changes in applicable laws or regulations; the availability or competition for opportunities for expansion of the Company’s business; difficulties of managing growth profitably; the loss of one or more members of the Company’s management team; loss of a major customer and other risks and uncertainties included from time to time in the Company’s reports (including all amendments to those reports) filed with the U.S. Securities and Exchange Commission. The Company cautions that the foregoing list of factors is not exclusive. You should not place undue reliance upon any forward-looking statements, which speak only as of the date made. The Company does not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such statement is based, except as required by law. These forward-looking statements should not be relied upon as representing the Company’s assessments as of any date subsequent to the date of this communication.



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